

Latrobe Specialty Steel Company
Conversion Sales
Energy Surcharges (\$/lb) for January 2010

Conversion

Non-Ti Air Cool	\$0.03
Non-Ti Fce Cool	\$0.05
General Ti	\$0.03
Special Processing	\$0.05
Machining Only	\$0.00
Remelt Only	\$0.00

Raw Material Surcharges have been historically calculated based upon a 3 month rolling average for each of the raw material components. *However, due to the volatility of raw material costs, Latrobe Specialty Steel Company reserves the right to modify the surcharge calculation based upon current market conditions.*

Refer to the Marketing Department for applicable surcharges for grades not listed.

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1/4/2010

Natural Gas Prices

