

**Latrobe Specialty Steel Company**  
**Conversion Sales**  
**Energy Surcharges (\$/lb) for November 2011**

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**Conversion**

Non-Ti Air Cool	\$0.02
Non-Ti Fce Cool	\$0.03
General Ti	\$0.02
Special Processing	\$0.03
Machining Only	\$0.00
Remelt Only	\$0.00

**Raw Material Surcharges have been historically calculated based upon a 3 month rolling average for each of the raw material components. *However, due to the volatility of raw material costs, Latrobe Specialty Steel Company reserves the right to modify the surcharge calculation based upon current market conditions.***

**Refer to the Marketing Department for applicable surcharges for grades not listed.**

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# Natural Gas Prices

