

**Latrobe Specialty Steel Company**  
**Conversion Sales**  
**Energy Surcharges (\$/lb) for January 2012**

---

**Conversion**

Non-Ti Air Cool	\$0.01
Non-Ti Fce Cool	\$0.02
General Ti	\$0.01
Special Processing	\$0.02
Machining Only	\$0.00
Remelt Only	\$0.00

**Raw Material Surcharges have been historically calculated based upon a 3 month rolling average for each of the raw material components. *However, due to the volatility of raw material costs, Latrobe Specialty Steel Company reserves the right to modify the surcharge calculation based upon current market conditions.***

**Refer to the Marketing Department for applicable surcharges for grades not listed.**

**Mark T. Weberding**  
**Vice President - Marketing & Sales - Latrobe Specialty Steel Company**  
**724-532-6373**  
*mark.weberding@latrobesteel.com*

1/3/2012

# Natural Gas Prices

